

वार्षिक लेखा एवं लेखापरीक्षा रिपोर्ट Annual Accounts & Audit Report

वित्तीय वर्ष 2014-15
Financial Year 2014-15



रानी लक्ष्मी बाई केन्द्रीय कृषि विश्वविद्यालय

पहुज बांध के समीप, ग्वालियर रोड, झांसी 284 003

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY

Near Pahuj Dam, Gwalior Road, Jhansi 284 003

Rani Lakshmi Bai
Central Agricultural University, Jhansi
Annual Accounts & Audit Report

FINANCIAL YEAR
2014-2015



Rani Lakshmi Bai Central Agricultural University
Near Pahuj Dam, Gwalior Road,
Jhansi 284 003

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**RANI LAKSHMI BAI CENTRAL AGRICULTURAL
UNIVERSITY, JHANSI**



**SCHEDULES FORMING PART OF
BALANCE SHEET AS ON 31ST MARCH, 2015**

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15
BALANCE SHEET AS ON 31ST MARCH 2015

(Amount in Rupees)

Corpus/Capital Fund & Liabilities	Schedule	Current Year	Previous Year
Corpus/Capital Fund	1	263031.00	
Reserves	2	0.00	
Earmarked/Endowment Fund	3	0.00	
Current Liabilities & Provisions	4	8199036.00	
Total		8462067.00	0.00
Assets			
Fixed Assets	5	206711.00	
Investments – Earmarked/Endowment Funds	6	0.00	
Current Assets, Loans & Advances	7	8255356.00	
Total		8462067.00	0.00

Significant Accounting Policies

23

Contingent Liabilities & Notes to Accounts

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Sd/-
Vice Chancellor

Sd/-
Finance & Accounts Officer

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

(Amount in Rupees)

A. Income	Schedule	Current Year	Previous Year
Grants from DARE	8	1785525.00	
Income from Sales & Services	9	0.00	
Academic Receipts	10	56320.00	
Income from investments	11	0.00	
Income from Royalty/Publications	12	0.00	
Interest Earned	13	0.00	
Other Income	14	0.00	
Prior Period Income	15	0.00	
		0.00	
Total (A)		1841845.00	0.00
B. Expenditure			
Establishment expenses	16	1503500.00	
Administrative expenses	17	62013.00	
Academic Expenses	18	215350.00	
Research Expenses	19	0.00	
Extensmion Activities Expenses	20	0.00	
Other Expenses	21	4662.00	
Prior period expenditure	22	0.00	
Depreciation	5	19453.00	
Total (B)		1804978.00	0.00
Balance being surplus/(Deficit) carried to corpus/Capital Fund		36867.00	0.00

Sd/-
Vice Chancellor

Sd/-
Finance & Accounts Officer

**RANI LAKSHMI BAI CENTRAL AGRICULTURAL
UNIVERSITY, JHANSI**



**SCHEDULES FORMING PART OF
INCOME AND EXPENDITURE ACCOUNT FOR THE
YEAR ENDED ON 31ST MARCH, 2015**

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

SCHEDULES FORMING PART OF BALANCE SHEET AS ON 31 ST MARCH 2015		
	Current Year	Previous Year
Schedule 1 – Capital Fund		
Balance at the beginning of the year	0.00	
Add : Capital expenditure out of grant from DARE (Sch.8)	226164.00	
Add: Funds of Sponsored Projects/Schemes utilized for capital expenditure	0.00	
Add Net Income/expenditure transferred from the Income & Expenditure account	36867.00	
Add/Less: Adjustment to/from Capital Fund	0.00	
Balance at the year end	263031.00	0.0
Schedule 2 – Reserves		
1. Capital Reserve	0.00	
As per last account		
Add value of assets acquired/donated out of sponsored project funds		
Add Free gifts		
Less Deductions during the year (Transferred to Capital Fund)	0.00	
Balance at the year end	0.00	0.0

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 3 : Earmarked/ Endowment Funds	Fund-wise Break up			Total	
	Earmarked Fund	Endowment Fund	Current Year	Previous Year	
1	2	3	4 (2+3)		
A) Opening Balance	0.00	0.00	0.00		
B) Additions during the year					
i) Income from investments made of the funds	0.00	0.00	0.00		
ii) Other additions	0.00	0.00	0.00		
Total {(a) + (b)}	0.00	0.00	0.00		
c) Utilisation/Expenditure towards objectives of funds					
i) Revenue Expenditure					
Revenue Expenditure	0.00	0.00	0.00		
- Grants to families to deceased employees					
- Exgratia payments to employees on Compassionate grounds					
- Scholarship – Hostel subsidy					
- Subsidy for books					
(ii) Capital Expenditure	0.00	0.00	0.00		
Refunds	0.00	0.00	0.00		
Total (c)	0.00	0.00	0.00		0.00
Closing balance at the year end (a+b-c)					

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 4 – Current liabilities & Provisions	Current year	Previous year
A. CURRENT LIABILITIES		
1. Sundry Creditors:		
(a) For goods		
(b) For others		
2. Advances received		
3. Deposits from staff		
4. Deposit from Students	25900.00	
5. Deposits others (EMD, Security Deposit, GSLIS etc.)		
6. Statutory liabilities (GIS, GPF, TDS, NPS, Sales/Service Tax etc.)	45000.00	
7. Other current liabilities		
a) Salary Payable	139825.00	
b) Other expenses		
c) Externally Funded Projects		
d) Other Schemes (N.S.S., Stipend, Fellowship, ASRB etc.		
e) Un-utilized Grant from DARE	7988311.00	
f) Deductions awaiting Remittance		
g) Loans and Advances		
h) Liability for stale cheques account		
8. Book overdraft in Bank Account		
Total (A)	8199036.00	0.00
B. Provisions		
1. Gratuity		
2. Superannuation/Pension		
3. Leave Encashment		
4. Claims		
5. Others (specify)		
Total(B)	0.00	0.00
Total (A + B)	8199036.00	0.00

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 5 –Fixed Assets	Description	Gross Block			Depreciation			Net Block		Rates of Depreciation	
		Cost/ Value at the Beginning of year	Addition during the year	Deductions during the year	Cost/ Value at year end	At the beginning of the year	For the year	Accumulated depreciation	Total upto year end (5+6-7)		As at the current year end (4-8)
		1	2	3	4	5	6	7	8	9	10
A. Fixed Assets											
1. Land											
a. Free hold					0		0		0	0	0
b. Lease hold					0		0		0	0	0
2. Buildings					0		0		0	0	0
3. Temporary Structures					0		0		0	0	0
4. Tanks & Ponds					0		0		0	0	0
5. Roads, Bridges, B/Walls, Fencing					0		0		0	0	0
6. Sewerage & Drainage					0		0		0	0	0
7. Tube Wells & Water Supply					0		0		0	0	0
8. Elect. installations and Equipments			117150		117150		5858		5858	111292	0
9. Plant & Machinery					0		0		0	0	0
10. Laboratory apparatus and Scientific eqp					0		0		0	0	0
11. Office Equipment					0		0		0	0	0
12. Vehicle & Vessels					0		0		0	0	0

Sd/-
Finance & Accounts Officer

Schedule 5 –Fixed Assets	Description	Gross Block				Depreciation				Net Block		Rates of Depreciation
		Cost/ Value at the Beginning of year	Addition during the year	Deductions during the year	Cost/ Value at year end	At the beginning of the year	For the year	Accumulated depreciation	Total upto year end (5+6-7)	As at the current year end (4-8)	As at the previous year end	
		1	2	3	4	5	6	7	8	9	10	
13.	Farm & Field Equipment				0		0		0	0	0	5.00%
14.	Hostel/GH/Canteen Equipments				0		0		0	0	0	15.00%
15.	Computers/Peri-pherals/ major software		43350		43350		8670		8670	34680	0	20.00%
16.	Furniture & Fixts.		0		0		0		0	0	0	7.50%
17.	Studio/Audio visual equipments		65664		65664		4925		4925	60739	0	7.50%
18.	Sports Equipments				0		0		0	0	0	7.50%
19.	Live Stock				0		0		0	0	0	0.00%
20.	Library Books/Scientific Journals				0		0		0	0	0	7.50%
21.	Other Non-Consumable Stores				0		0		0	0	0	10.00%
	Total of Current Year	0	226164	0	226164	0	19453	0	19453	206711	0	
	B. Capital work-in-progress											
	Total	0	226164	0	226164	0	19453	0	19453	206711	0	

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 6 : Investments from Earmarked/Endowment Funds		
	Current Year	Previous Year
1. In Government Securities	0.00	0.00
2. Other approved Securities	0.00	0.00
3. Debentures and Bonds	0.00	0.00
4. Others (to be specified)	0.00	0.00
Total	0.00	0.00

Sd/-
 Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

Amount in Rupees

Schedule 7 : Current Assets, Loans & Advances	Current Year	Previous Year
A. Current Assets:		
1. Inventories		
a. Stores & Spares		
b. Chemicals		
c. Glassware		
d. Other Consumables		
e. Stationery	150.00	
2. Sundry Debtors		
a. Debts outstanding for a period exceeding 6 months		
b. Others		
3. Cash and Bank Balances		
a. Cash in hand (including stamps, imprest cash and cheques/drafts)	15000.00	
b. Bank Balances with scheduled banks		
- in current accounts	8040206.00	
- in Deposit account	0.00	
- in saving accounts		
c. Remittances in transit		
Total (A)	8055356.00	0.0

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 7 : Current Assets, Loans & Advances	Current Year	Previous Year
B. Loans And Advances		
a. Loans:		
- Departmental Canteen		
- Revolving Fund		
b. Advances to employees (Non-Interest Bearing)		
- Salary		
- Festival		
- Medical Advance		
- TA/TTA		
- LTC		
- Cycle Advance		
- Others (specify)		
c. Long Term Advances to Employees (Interest Bearing)		
- House Building		
- Motor Vehicle		
- Computer		
d. Advances And Other Amounts Recoverable in Cash or in Kind or for Value to be received		
- Advances to Supplies for Goods & Services		
- Advances on Capital A/c	100000.00	

Sd/-
Finance & Accounts Officer

Schedule 7 : Current Assets, Loans & Advances	Current Year	Previous Year
- Advances on Works (Capital)		
- Advances on R&M of Works (Revenue)		
- Contingent/Ad-hoc advances to Deptt. Employees	100000.00	
- Others (Specify)		
e. Prepaid Expenses		
- Insurance		
- AMC Expenses		
- Other Expenses (specify)		
f. Recoverable Deposits (Please specify)		
g. Income Accrued		
- On Investments from Earmarked/Endowment Funds		
- On Deposit Accounts/Investments		
- On Loans & Advances		
- Others (specify)		
h. Claims Receivable: G.P.F., Externally Funded/Sponsored projects, Others (please specify)		
Total B	200000.00	0.00
Total (A + B)	8255356.00	0.00

Sd/-
Finance & Accounts Officer

SCHEDULE TO INCOME AND EXPENDITURE ACCOUNT

Schedule 8 : Grants from DARE

Sl. No.	Particulars	Current Year	Previous Year
1.	Opening Balance as per previous year's Account		
2.	Add: Govt. Grants received during the year	10000000.00	
3.	Total Amount	10000000.00	
4.	Less: Utilized for Capital Expenditure	226164.00	
5.	Balance	9773836.00	
6.	Total Revenue Expenditure (as per Income & Exp. A/c)		1804978.00
7.	Add: Actual payment to Retirees		
8.	Total		1804978.00
9.	Less: Provision for		
10.	i) Depreciation		19453.00
11.	ii) Retiral Benefits		
12.	Total: Utilized for Revenue Expenditure	1785525.00	
13.	Unutilized grants carried forwarded	7988311.00	

Note: The revenue expenditure met out of grants excludes Depreciation of Rs.19453/- which is only provision and do not involve any cash go out.

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
SCHEDULES FORMING PART OF INCOME AND EXPENDITURE
ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2015

(Amount in Rupees)

Schedule 9 : Income from Sales/Services	Current Year	Previous Year
A. Income from Sales		
1. Sale of Farm Produce		
2. Sale of Fish & Poultry		
3. Sale of Fruits & Vegetables		
4. Sale of Vaccine		
5. Sale of Breeder Seeds		
6. Sale of Dairy Products		
7. Sale of Woolen & Jute Products		
8. Sale of Wool		
9. Sale of Meat		
10. Sale of other products		
B. Income from Services		
1. Training Programmes		
2. Consultancy services		
3. Contract Research		
4. Contract Services		
5. Analytical Testing Fees		
6. Pre-shipment Inspection Fees		
7. Quarantine Fee		
8. Other Internal Resource Generation activities		
Total	0.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 10 : Academic Receipts	Current Year	Previous Year
1. Fees from students		
a) Academic Session/tuition fee	16320.00	
b) Counselling Fee	40000.00	
2. Sale of admission form		
3. Sale of question papers		
4. Re-valuation/re-checking fees		
5. Late fee penalty		
6. Duplicate marksheet/certificate fee		
7. Other (specify)		
Total	56320.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

Schedule 11 : INCOME FROM INVESTMENTS OUT OF EARMARKED/ENDOWMENT FUND

(Amount in Rupees)

	Investment from Earmarked funds		Investment - others	
	Current Year	Previous Year	Current Year	Previous Year
1) Interest				
a) On government Securities				
b) On Debentures/Bonds				
2) Term Deposit with Scheduled Banks				
3) Interest Accrued but not received				
3) Others (specify)				
Total	0.00	0.00	0.00	0.00
Transferred to Earmarked/Endowment Funds				

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 12 : Income from Royalty, Publications etc.	Current Year	Previous Year
1. Income from Royalty		
2. Income from sale of Publications		
3. Others (Specify)		
TOTAL	0.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 13 : Interest earned	Current Year	Previous Year
1. On Term Deposits with scheduled Banks		
2. On savings Accounts with scheduled banks		
3. On Loans		
a. Employees/Staff		
b. Others		
4. On Debtors and other Receivables		
Total	0.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 14 : Other Income	Current Year	Previous Year
1. License Fee from quarters/guest house		
2. Leave Salary and Pension Contribution		
3. Revenue Receipts from Schemes		
4. Charges for use of Transport		
5. Water and Electricity Charges		
6. Surplus on sale/disposal of assets		
a. Owned assets		
b. Assets acquired out of grants or received free of cost		
8. Miscellaneous income (Sale Proceeds of unserviceable stores/empties, waste paper, tender papers, application forms, & others) Advt. charges, other miscellaneous income)		
TOTAL	0.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 15 : Prior Period Income	Current Year	Previous Year
1. Prior Period Income		
TOTAL	0.00	0.00

Sd/-
 Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

Schedule 16	Current Year	Previous Year
(A) Establishment Expenses		
a) Salaries, wages and allowances	1467500.00	
b) Contribution to Provident Fund	0.00	
c) Contribution to Other Funds (Specify)	0.00	
d) Bonus	0.00	
e) LTC		
f) Staff Welfare Expenses	0.00	
g) Fees & Honorarium	36000.00	
h) Leave salary and Pension Contribution	0.00	
i) Provision for retiral benefits		
j) Others	0.00	
Total "A"	1503500.00	0.00
(B) Employees Retirement & Terminal Benefits		
a) Payment of retirement & terminal benefits	0.00	
b) Contribution to New Pension Scheme		
c) Medical Reimbursement to Retired employees		
d) Deposit Linked Insurance Payment		
e) Travel to Home town on Retirement		
Total "B"	0.00	0.00
TOTAL (A) + (B)	1503500.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount Rs.)

Schedule 17 – Administrative Expenses	Current Year	Previous Year
A. Infrastructure		
a) Rent, Rates & Taxes		
b) Electricity Charges		
c) Water Charges		
d) Security Charges		
e) Vehicle Running Expenses/(POL)		
f) Insurance		
B. Communication		
a) Postage, Courier etc.		
b) Telephones, Fax & Internet	6250.00	
C. Repairs & Maintenance		
a) Buildings & Other Infrastructures		
b) Plants & Machinery		
c) Furniture & Fixtures		
d) Vehicle		
e) Office Equipment		
f) Computers		
g) Electrical Installations		
h) Farm & Field Equipments		

Schedule 17 – Administrative Expenses		Current Year	Previous Year
D. Others			
a)	Printing & Stationery	1825.00	
b)	Newspapers & Periodicals		
c)	Travel & Conveyance –	10594.00	
d)	Hiring of vehicles	28344.00	
e)	Advertisement & Publicity		
f)	Legal & Professional charges		
g)	Auditor's remuneration		
h)	Hospitality expenses		
i)	Bank charges		
j)	Meeting expenses		
k)	Office Contingencies		
l)	Loss on sale of assets		
m)	Provision for bad & doubtful debts		
n)	Irrecoverable balances written off		
o)	Contractual manpower for office work	15000.00	
p)	Other Miscellaneous expenses		
Total		62013.00	0.00

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount Rs.)

Schedule 18 – Academic Expenses	Current Year	Previous Year
Classroom Expenses		
Examination Expenses		
Stipend, Scholarship, Fellowship	24000.00	
Student Welfare Expenses		
Convocation		
Remuneration/Honorarium/TA to External Examiners	7000.00	
Remuneration to External Teachers/Guest Faculty	179000.00	
Library Expenses		
Field Works & Study Tours		
Lab. Practicals/Experimental Expenses		
Students Annual Sports Meet/Festival	5350.00	
Students Counselling Expenses		
Other Misc. Expenses		
Total	215350.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount Rs.)

Schedule 19 – Research Expenses	Current Year	Previous Year
Chemicals		
Glasswares		
Seed & Fertilizers		
Pesticides/Fungicides/Insecticides etc.		
Feeding & Upkeep of animals		
Experimental Farm/Field expenses		
Purchase of Animals for Research		
Laboratory Expenses		
Consumable for Research		
Laboratory Expenses		
Expenses on Internal Research Projects		
Other Research Expenses		
Total	0.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount Rs.)

Schedule 20 – Extension Activities Expenses	Current Year	Previous Year
Extension activities in Colleges		
Informal Training Programmes for Farmers		
Formal Training Programmes for Line Deptts.		
Vocational Training Programmes		
Agricultural Technology Information Centres		
Extension/Demonstrations		
Expenses on new initiatives		
Total	0.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

Schedule - 21 Other Expenses	Current Year	Previous Year
Organizing Trainings/Workshops/Seminars/Symposium		
Attending Trainings/Workshops/Seminars/Symposium		
Human Resource Development		
Sports & Cultural Activities for Staff		
Guest House/Hostel Expenses		
Release of Grant to State/Agril./Education Deptts.		
Grants & subsidies to Farmers		
Domain Regn./Website Charges	4662.00	
Other expenses (specify)		
Total	4662.00	0.00

Sd/-
Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Amount in Rupees)

Schedule 22 : Prior Period Expenditure	Current Year	Previous Year
1. Prior Period Expenditure	0.00	0.00
TOTAL	0.00	0.00

**RANI LAKSHMI BAI CENTRAL AGRICULTURAL
UNIVERSITY, JHANSI (U.P.)**



**SCHEDULES FORMING PART OF
ACCOUNTS FOR THE YEAR ENDED
ON 31ST MARCH, 2015**

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI (U.P.)

SIGNIFICANT ACCOUNTING POLICES

1. BASIS FOR PREPARATION OF ACCOUNTS:

The Accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual Method of Accounting.

2. REVENUE RECOGNITION:

Revenues are recognized when received except interest on investments which is accounted for on accrual basis.

3. FIXED ASSETS AND DEPRECIATION:

3.1 Fixed Assets are stated at the cost of acquisition including inward freight, duties and direct charges related to acquisition, installation and commissioning or construction or at manufacturing cost (in case of manufactured/fabricated assets).

3.2 Fixed Assets are valued at cost less accumulated depreciation. Depreciation on fixed assets is provided on "Straight Line Method," at the following rates:

1.	Land	- 0%
2.	Building	- 2%
3.	Temporary Structure	- 5%
4.	Electrical Installation and equipments (including Transformer & Fountain)	- 5%
5.	Tube wells & Water Tanks	- 2%
6.	Roads, Boundary walls/fencing and Bridges	- 2%
7.	Sewerage, Drainage and Sanitary items	- 2%
8.	Horticulture Works, Field Farm Equipments & Fish Ponds	- 5%
9.	Plant & Machinery	- 5%
10.	Studio Equipment	- 7.5%
11.	Laboratory Apparatus & Scientific Equipments	- 8%
12.	Office Equipment	- 7.5%
13.	Audio Visual Equipment	- 7.5%
14.	Canteen Equipment/Hostel Equipment	- 15%
15.	Furniture, Fixtures & Fittings	- 7.5%
16.	Computers & Peripherals	- 20%
17.	Vehicles	- 10%
18.	Library Books & Scientific Journals	- 10%
19.	Sports Equipment	- 8%
20.	Others	- 10%

3.3 Depreciation is provided for the whole year on additions during the year.

3.4 Where an asset is fully depreciated, it will be carried at a residual value of Re. 1/- in the Balance Sheet and will not be further depreciated.

3.5 Assets created out of funds of sponsored projects, where the ownership of such assets vests in the university are set up by credit to Capital Fund and merged with fixed Assets of the university. Depreciation is charged at the rates applicable to the respective asset heads. Assets created out of funds of sponsored projects where the ownership is retained by the sponsors but held and used by the university are separately disclosed in the notes on accounts.

4. STOCKS:

- 4.1 Stocks of stores, spare parts, laboratory chemicals, glassware, consumables and other inventory items are valued at cost.
- 4.2 Animals used for experimental purposes in research are treated as expenditure on cash basis whenever they are purchased. If however, they are held in large numbers and issued for research as and when necessary, they will be classified as Inventory.

5. RETIREMENT BENEFITS:

- 5.1 Provision of Retirement benefits i.e., Pension, Gratuity and Leave Encashment are provided on the basis of actuarial valuation. Capitalized Value of pension and Gratuity which will be received from previous employers of the University employees seeking absorption in the University will be credited to the respective Provision Accounts. Pension contribution received in respect of RLB Central Agricultural University employee on deputation is credited to the Provision for pension Account.
- 5.2 Other retirement benefits viz. Contribution to New Pension scheme, Medical reimbursement to the retired employees and Travel to home Town on retirement are accounted for on accrual basis (actual payment plus outstanding bills at the end of the year).

6. INVESTMENTS:

All investments are valued at cost.

7. EARMARKED / ENDOWMENT FUNDS:

Long terms funds for the purpose of "Awards/Scholarships etc." will be earmarked by the Board as per need and will be invested in fixed deposits. The income from investments will be credited to "Awards/Scholarship Fund". The expenditure on the awards/scholarships is debited to the Fund and balance is carried forward and represented on the Assets Side by bank balance and Investment in fixed deposits.

8. GOVERNMENT GRANTS:

- 8.1 Government Grants are accounted on realization basis.
- 8.2 To the extent utilized towards capital expenditure, government grants are transferred to Capital Fund.
- 8.3 Government Grants for meeting Revenue Expenditure are treated, to the extent utilized, as income of the year in which they are realized.
- 8.4 Unutilized grants are carried forward to the next year as opening balance and exhibited as a Liability.

9. SPONSORED PROJECTS.

In case of ongoing Sponsored Projects the amount received from sponsors are credited to concerned project account and corresponding debit is made to the concerned Project Fund by the amount of expenditure incurred/Advances paid from such Projects. Overhead charges recovered from project are credited to the revenue account in accordance with the decision of the University. Closing Balance as on 31st March, shown under Current Liabilities (Schedule -4) . Debit balances if any are shown under the head Current Assets, Loans & Advances as recoverable from sponsors

10. INCOME TAX

The income of the University is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Sd/-

Finance & Accounts Officer

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI
ANNUAL ACCOUNTS 2014-15

(Rupees in Lakhs)

Schedule 24 : Contingent Liabilities & Notes to Accounts		Current Year	Previous Year
1	Contingent Liabilities (Court Cases, PIL etc.)		
2	Letters of credit opened by the bank on behalf of the Council		
3	Estimated value of Contracts remaining to be executed on capital Account and not provided for (Net of Advances)		
	TOTAL		
Notes:	<p>1. Figures in the final accounts (consolidated part) have been rounded off to the nearest rupee.</p> <p>2. Schedule 1 to 23 are annexed to and form an integral part of the Balance Sheet as on 31st March, 2015 and Income & Expenditure account for the year ended on that date.</p> <p>3. Previous year's figures have been regrouped wherever necessary.</p> <p>4. In the opinion of the Management, the Currents Assets, Loans and Advances have a value on realization in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.</p>		

RANI LAKSHMI BAI CENTRAL AGRICULTURAL UNIVERSITY, JHANSI

ANNUAL ACCOUNTS 2014-15

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2015

(Amount in Rupees)

Receipts	Current Year	Payments	Current Year
I. Opening balances:		I. Expenses:	
a) Cash in hand	0	Establishment expenses	1363675
b) Bank balances		Administrative expenses	162163
- in Current Accounts	0	Academic Expenses	215350
- in Deposit Accounts	0	Research Expenses	
- in Savings Accounts		Extension Activities Expenses	
II. Grants Received from DARE	1000000	II. Grants Released to State/Agril/ Education Deptts.	
III. Donations and Contribution		III. Investments and Deposits	
IV. Income on Investments from		a) Earmarked funds	
a) Earmarked Funds		b) Own funds	
b) Own Funds		IV. Capital Expenditure	
V. Interest Received		a) Purchase of Fixed Assets	226164
a) Bank Deposits		b) Capital Advances	100000
b) Loans, Advances		c) Work in Progress	
VI. Deposits and Advances		V. Repayment of un- utilized Grants/ Loans/Borrowings	
a) Security /EMD Deposit	25900	a) Current Year	
b) Recoveries from P- Loan & Advances		b) Previous Year	
c) Recoveries of S. Advances		VI. Deposits and Advances	
d) Loans & Borrowing		a) Security /EMD Deposit	
e) General Provident Fund	45000	b) Payments of P- Loan & Advances	
f) NPS (Employee contribution)		c) Payments of S. Advances	
g) U -Remittances-I	293659	d) Loans & Borrowing	
h) Consultancy/Contract Research		e) General Provident Fund	
i) Revolving Fund		f) NPS (Employee contribution)	
j) Maturity of Investments		g) U -Remittances-I	293659
k) Endowment Fund		h) Consultancy/Contract Research	
l) Earmarked Fund		i) Revolving funds	
m) Externally Funded Schemes Receipts		j) Investments	
VII. Other Income		k) Endowment Fund	
a. Income from Sales / Services		l) Earmarked Fund	
b. Academic activities	56320	m) External Funded Schemes Payments	

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDING 31st MARCH 2015*(Amount in Rupees)*

Receipts	Current Year	Payments	Current Year
c. Income from Royalty, Publications etc.		VII. Other payments	4662
d. Prior Period Income		VIII. Misc. payments:	
f. Unspent balance of grants of previous years		Prior Period Expenditure from Govt. Grant	
g. Other Income		IX. Closing Balances	
VIII. Loans and Borrowings		a) Cash in hand	15000
		b) Bank Balances	
		- in current Accounts	8040206
		- in Deposit Accounts	
		- in Savings Account	0
		c) In transit	0
Total	10420879	Total	10420879

Sd/-**Finance & Accounts Officer**

**RANI LAKSHMI BAI CENTRAL AGRICULTURAL
UNIVERSITY, JHANSI**



**AUDIT REPORT
ON THE ACCOUNTS OF THE UNIVERSITY
FOR THE YEAR 2014-15**

Office of Principal Director, Audit (Central) Lucknow
Branch Office-Allahabad, 15-A, Dyanand Marg,
Satyanistha Bhawan, Allahabad, Uttar Pradesh

Audit Report of Rani Lakshmi Bai Central Agricultural University Based on
Account Records from 03/2014 to 02/2016

Part- One

A. General

1) **Introduction:** The Account Records of Central Agricultural University, Jhansi from 03/2014 to 02/2016 were audited by Audit Team of Mr. Ram Kishore, Audit Officer, Mr. L.K. Srivastava, Asstt. Audit officer and Mr. Sunil Kumar, Senior Auditor from office of the Principal Director, Audit (Central), Lucknow Branch office Allahabad from dated 09.03.2016 to 16.03.2016.

2) Following authorized officer of Central Agricultural University, Jhansi worked during the period shown against the name:

Designation	Name of Officer	Period
Vice Chancellor	Dr. Arvind Kumar	09.05.2014 till date

3) Internal audit of the unit till the end of -----Financial year was done by the Internal Auditors.

B. (1) Present position of year-wise pending audit paras of previous Audit reports.

S. No.	Report No.	Part- 2 (A)	Part-2 (B)
1.		First Audit	

(2) Details of pending audit paras of previous Audit Reports

S. No.	Year of Audit Report	Para No.	Brief Description	Indirected
1.			First Audit Report	

C. Continuous irregularities : NIL

D. Record not- produced : -

General

Except for the comments included in the Inspection Report, the state of Accounts during the year 03/2015 to 02/2016 was found to be normal.

Report

This report has been prepared based on the information made available by the office of Rani Lakshmi Bai Central Agricultural University, Jhansi. The office of Principal Director (Central), Lucknow Branch Office Allahabad will not be responsible for providing any incorrect information or for suppressing any information by the Unit.

Sd/-

Senior Audit Officer

Part - 2(B)

S. No.	Audit Observation	Comments of the University
1.	<p>Department of Agricultural Research & Education, Ministry of Agriculture, Government of India released an amount of ₹ 1,00,00,000.00 under Plan head vide letter No. 5-19-1214-CAU dated 21.10.2014.</p> <p>The inspection of records revealed that ₹ 79,27,906.00 could not be used till the end of Financial year 2014-15 and remained unused and blocked. Again, ₹ 4,20,72,014.00 was released to the University on 16.05.2016, however, ₹ 64,54,606.00 only were spent by 08.03.2016 during the Financial year 2015-16; that is to say that ₹ 356,17,408.00 remained unutilized and blocked.</p> <p>When asked regarding the above, the unit appraised that the expenditure is being made as per need and action on the proposal related to Capital expenditure are under process.</p> <p>The answer of the unit is not tenable because ₹ 79,27,806.00 could not be utilized out of ₹ One crore during the year 2014-15, again ₹ 4,20,72,014.00 were sanctioned after adjusting the unused funds of Financial year 2014-15 but an expenditures of ₹ 64,54,606.00 only could be made almost by the end of Financial year 2015-16 and ₹ 356,176,408.00 remained unused and no payment was pending with the Unit.</p> <p>Therefore, ₹ 79.28 lakh till the end of Financial year 2014-15 and ₹ 356.17 lakh till the end of Financial year 2015-16 remained unused and unproductive.</p> <p>Therefore, the episode of blockage of ₹ 79.28 lakh during 2014-15 and ₹ 356.17 lakh during 2015-16 is being brought to the notice.</p>	<p>A budget of ₹ 2.0 crore (₹ 50 lakh under “Grants in Salaries”, ₹ 50 lakh “Grants in General” and ₹ 1.00 crore “Grants in Capital”) was sanctioned during 2014-15, out of which first installment of ₹ 1.00 crore was released. The Vice Chancellor of the University was appointed in May, 2014, however, no other post was filled up. Therefore, no financial transaction could be made by Feb.,15 and even the salary of Vice Chancellor could not be paid. The Vice Chancellor made efforts to constitute the Board of Management and Finance Committee of the University and to initiate B.Sc. (Hons.) Agriculture programme and establishing University office. After issue of orders by the ICAR in October, 2014 to Mr. J.L. Sharma, Administrative officer, CAFRI, Jhansi to look after additional duty of the administrative work of the University and in December 2014 to Mr. Mahesh Kumar Mulani, Finance & Accounts Officer, IGFR, Jhansi to look after the additional duty of Finance related work of the University, these officers started to look after necessary office work. These officers could be authorized to operate University Account in March 2015 and thereafter, the payment of salary of salary of the Vice Chancellor for the period from May, 2014 to February, 2015 and other general bills could be made. Therefore, the Budget could not be utilized appropriately in the beginning due to non-availability of staff and for want of completion of establishment related works and no demand of funds for release of balance amount of allocated budget was made and unspent grant of ₹ 79,27,906.00 was carried forward to the next financial year.</p> <p>₹ 10.00 crore was allocated during the Financial year 2015-16. Rs. 5.00 crore was released as first installment after adjusting ₹ 79.28 lakh towards unspent balance of the year 2014-15 and releasing balance ₹ 4.2072 crore only. This is to appraise that it is natural to have a saving under the head “Salary” due to non-recruitment of posts, except of Vice Chancellor. As per provisions budget allocated under this head cannot be used elsewhere. The Finance Committee and Board of Management of the University,</p>

in the meetings organized on 10.11.15 and 10.2.16 respectively, identified NBCC to undertake construction work, recommended creation of necessary posts and approved proposals for capital expenditure. On the day of audit dated 08.03.2016, the Capital expenditure proposals like construction of pre-fabricated structures and Administrative Building, 35 KVA Electricity connections, purchase of tractor, computers, photocopier machine and furniture etc were under process. NBCC was requested to submit preliminary estimates for construction of pre-fabricated structures and administrative Building and other supply order were also issued. After the execution of supply orders and the receipt of preliminary estimates from NBCC for construction work, post their vetting and agreement etc., the following payments were made under Capital head till 19th March, 2016:

S. No.	Details of expenditure under Capital	Payment (Rs.)
1.	Advance to NBCC for construction of pre-fabricated structures & Administrative Building	315,00,000/-
2.	Supply of Computers	1,07,942/-
3.	Supply of Photocopier Machine	1,20,330/-
4.	35 KVA transformer & Electricity connection service	5,83,829/-
5.	Supply of furniture	1,375,822/-
6.	Supply of tractor	5,32,231/-

It is clear that allotted budget was utilized after completion of requisite formalities. It is also to appraise that the Administrative officer and Finance and Accounts officer are looking after full time work of their respective Institutions. They are discharging their additional responsibilities by working for additional hours beyond office timings and on holidays. The budgeted amount an was kept in a fixed deposit with Bank and an interest of ` 9,77,633 was earned for the University. In view of the circumstances explained and justification given above, it is requested that the audit para may kindly be settled/dropped.

Effect of Audit para on Annual Accounts 2014-15:

There is no effect or change in the figures of Annual Accounts 2014-15.

Current Status of para of Audit Report:

Senior Audit Officer/ A.B. (Section), Office of the Principal Director, Audit (Central) Lucknow, Branch Office Allahabad vide letter No. A.B.(Section)/AIR no. 194/2014-16/ 431 dated 14.07.2016 has conveyed that the para-1 of part 2(B) of the said audit report is repealed.

